



WolfPAC Regulatory Compliance Module Enhancements

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Before we get started...

- Today's presentation slides can be downloaded at www.wolfpacsolutions.com/news/webinars/2016
- The session will last about 45 minutes, and we'll then have time for Q & A
- Our audience will be muted during the session.
- Please send your questions in using the "Questions Box" located on the webinar's control panel

Today's Presenter

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- Overview of Enhancements
 - Compliance Controls
 - CRP Integration with Fair Lending and UDAAP
- Compliance Controls
 - COSO 2013 Framework
 - Creating Organization Specific Controls
 - Linking Compliance Controls
 - Common Controls
 - Regulation Specific Controls
 - Enhanced Reporting
- CRP Integration with Fair Lending and UDAAP
- Questions

- What is the enhancement?
 - Linking controls to the regulatory compliance risk assessment mitigating control categories
- Why link controls?
 - Provides detailed analysis on strength of control to auditors and examiners
 - Controls are centrally managed, identified, and monitored
 - Determine where gaps may exist and develop a remediation plan



- Guidance on Enterprise Risk Management, Internal Controls and Fraud Deterrence
- Regularly used for Financial Reporting
- Evolved as guidance for internal controls in Operations and Compliance
- Five Control Components and Seventeen Principles

COSO 2013 Principles

Control Environment	Risk Assessment	Control Activities	Information and Communication	Monitoring Activities
<ul style="list-style-type: none"> • Demonstrates commitment to integrity and ethical values • Exercises oversight responsibility • Establishes structure, authority and responsibility • Demonstrates commitment to competence • Enforces accountability 	<ul style="list-style-type: none"> • Specifies suitable objectives • Identifies and analyzes risk • Assess fraud risk • Identifies and analyzes significant change 	<ul style="list-style-type: none"> • Selects and develops control activities • Selects and develops general controls over technology • Deploys through policies and procedures 	<ul style="list-style-type: none"> • Uses relevant information • Communicates internally • Communicates externally 	<ul style="list-style-type: none"> • Conducts ongoing and/or separate evaluations • Evaluates and communicates deficiencies

- **Effective Controls**
 - All Five Control Components
 - Integrated and Functioning
- **Control Gaps**
 - Linking of controls will provide a framework to identify where controls need to be added or strengthened





- Control Remediation Function integrated into the Fair Lending and UDAAP submodules
- Ease of creating a CRP item as completing risk assessment
- Reporting specific to Fair Lending and UDAAP



- **Compliance Controls**
 - Review risk assessments and control scoring
 - Add Organization Specific Controls
 - Link controls to risk assessments
 - Develop remediation plans to strengthen controls if necessary
- **Fair Lending and UDAAP – CRP**
 - Review risk assessments
 - Develop CRP items as applicable



Questions?

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