UNDERSTANDING YOUR CHALLENGES

The application process for Paycheck Protection Program (PPP) loans was daunting—and when it comes to the next step of loan forgiveness, the challenge can feel even more complex. With significant documentation to review and requirements to meet, your internal resources may be stretched thin and your people may be unsure of what to do. Wolf & Company’s PPP Loan Forgiveness Advisory Services can provide the help you and your customers need to navigate this unprecedented process.

SOLUTIONS

☐ Wolf’s team will consult on the lending institution’s process over loan forgiveness, including determining what documents you’ll need from your customers, and what expenses count towards loan forgiveness.

☐ We’ll work with you to make sure the forgiveness application and supporting documents meet the standards of the Small Business Administration (SBA) and the requirements of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This includes reviewing all documentation to:

  • Ensure the expenses are eligible
  • Ensure there is appropriate support (i.e. invoices, statements, payroll records) for the expenses
  • Ensure that any limitations to the forgiveness amounts are appropriately considered
THE SERVICE STRATEGY

By partnering closely with lending institutions, Wolf’s team of experts will:

Inspect Documents
Ensure all submitted documentation is accurate and complete

Recalculate Forgiveness
Work with the lending team to agree on final loan forgiveness amount

Prepare Data
Prepare data for submission to the SBA

Learn more about
Paycheck Protection Program (PPP) Loan Forgiveness Advisory Services from Wolf & Company, P.C.

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